

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,889.7	+95.00	+0.48%
BSE Sensex	66,174.2	+204.16	+0.31%
SGX Nifty*	20,029.5	+166.5	+0.84%
Dow Jones	35,417.0	+83.51	+0.24%
S&P 500	4,554.9	+4.46	+0.10%
Nasdaq	14,281.8	+40.73	+0.29%
FTSE 100	7,455.2	-5.5	-0.07%
CAC 40	7,250.1	-15.4	-0.21%
DAX	15,992.7	+26.30	+0.16%
Shanghai*	3,034.0	-4.6	-0.15%
Nikkei 225*	33,455.0	+46.61	+0.14%
Hang Seng*	17,146.0	-237.5	-1.37%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	76.6	+0.23	+0.30%
Brent Oil	81.6	+0.14	+0.17%
Gold	2,046.7	+6.70	+0.33%
Silver	25.1	+0.210	+0.84%
Copper	3.8	+0.0014	+0.04%
Cotton	79.6	+0.09	+0.11%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.01	0.49
USD/INR	83.34	-0.04	-0.05
GBP/INR	105.25	0.12	0.12
EUR/INR	91.28	0.38	0.42
DXY Index	103.23	0.03	0.03

VIX	Value	Change (Pts)	Change (%)
India VIX	12.2	+0.8450	+7.46%
S&P 500 VIX	12.7	0.0	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.273	+0.001
US 10-Year Yield	4.284	-0.047

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 95 points higher at 19,889 on Tuesday.

PCBL:

The board has approved the acquisition of Aquapharm Chemicals for Rs 3,800 crore.

Tata Power:

Unit Tata Power Renewable Energy secured a Letter of Award for the development of a 200 MW firm and dispatchable renewable energy project with SJVN.

Canara Bank:

The RBI has cleared the lender's plans to divest a 70% stake in its subsidiary, Canbank Factors. The lender has also proposed to buy out the stakes of Bank of Baroda and DBS Bank India in its unlisted subsidiary, Canbank Computer Services.

Aster DM Healthcare:

The company plans to separate its India and Gulf businesses in a transaction worth \$1 billion. The Moopen family-owned healthcare company's subsidiary, Affinity Holdings, will transfer its shares in Aster DM Healthcare FZC—the Gulf unit—to promoter-owned Alpha GCC Holdings. After the deal, Alpha GCC Holdings will be jointly owned by Aster India and Fajr Capital Advisors in a 35:65 ratio.

Tube Investment of India:

The government has approved the scheme of amalgamation of Celestial E-Mobility and Celestial E-Trac with TI Clean Mobility.

Wipro:

The technology services and consulting company announced the launch of their 'Continuous Compliance Solution' built on Amazon Security Lake in collaboration with Amazon Web Services.

Havells:

The company has launched 'Lloyd', its leading consumer durable brand in the Middle East market.

Varun Beverages:

The company has incorporated a subsidiary company in Mozambique, i.e., VBL Mozambique, SA, to carry on the business of distribution of beverages.

Bharat Heavy Electricals:

The company has signed a Memorandum of Cooperation with a French state-owned company, Electricité de France S.A., France, to explore the opportunity to maximise the local content of the Jaitapur nuclear power project to be established by NPCIL in India. The Ministry of Defence inked a contract with BHEL to procure 16 upgraded Super Rapid Gun Mounts and accessories worth Rs 2,956.89 crore for the Indian Navy.

Zomato:

Alibaba Group unit Alipay Singapore plans to sell up to 29.6 crore shares in large deals, according to Bloomberg.

R Systems International:

The board of unit Velotio Technologies has approved the acquisition of an additional 60% equity share of Scaleworx Technologies. Post-acquisition, Scaleworx will become a wholly owned subsidiary of Velotio.

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